## Implementation timeline: EU ETS, CBAM, ETS2 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 Q2 Q3 04 Q2 Q3 04 Q2 Q3 02 Q2 Q3 Q3 Q2 Q3 Q4 03 02 03 04 04 ETS ETS report func-ETS auctio-tioning comp- ning of EU liance reve- ETS data nues ETS ETS ETS auctio- tioning ning of EU auctio- tioning ning of EU reve- ETS auctio- tioning ning of EU neve- ETS comp ning of EU **General EU ETS** Direc- 0 Modernisation of EU on invest. ETS commit-Fund tee tee Innovation Fund linear reduction factor (LRF) 4.3 % LRE 4 496 Power sector & 97.5% 26.5% 1496 096 Industry phase-in [R LP] CBAM impact on carbon [R, LP] CEAM impact on Carbon Border IR. LPI Adiustment product scope Kev Mechanism extension (CBAM) [R, LP, IMP] 31 Dec export carbon leakage risk and adjust-ment, CBAM declaration etc. report, delegated/implementing act, egislative proposal, (impact) assessment exports monitoring, reporting and verification anytime [REV] when IMO [R] on inclusion of more men-inclusion tation of more general inclusion in EU ETS market-based tation = opporships within phase-in **Abbreviations** tunity EU coverage: 40% R = report ships IA = implementing act phase-in between EU coverage: 50% of coverage in case no IMO and non-EU LP = legislative proposal global marketcargo & passenger ships IMP = impact assessment MRV = monitoring, reporting and verification Maritime (5000+GT) MS = member state TNAC = total number of allowances in Transport offshore ships circulation (5000+ GT MRV only offshore and general cargo considered as part of EU ETS ships (400-5000 (CO2) Methane (CH4) Oxide (N20)

